



Nevada Clean Energy Fund (NCEF)
Board of Directors Quarterly Meeting Minutes – August 12, 2025
Adopted: October 28, 2025

Meeting Details

Chairperson: Dwayne McClinton
Vice Chairperson: Nathan Bouvet
Treasurer: Robert Johnston
Secretary: Kirsten Stasio

Date and Time: August 12, 2025, 1:00-3:00pm
Location: Virtual, Zoom

Proposed Agenda

1. **Welcome, Roll Call & Agenda Overview**
2. **July 22, 2025, Board Meeting Minutes**
See "NCEF Board Meeting Minutes July 22, 2025 DRAFT.docx"
Possible Action: Adopt prior Board meeting minutes
3. **Solar for All Litigation Update & Discussion**
4. **NCEF Operational & Budget Planning**
5. **Adjournment**

Roll Call

Nevada Clean Energy Fund (NCEF) Board members virtually in attendance:
Dwayne McClinton, Director of the Governor's Office of Energy
Robert Johnston, nominee of the Carson City Board of Supervisors
Rob Benner, nominee of labor organizations in Nevada
Chris King, nominee of the Washoe County Board of Commissioners
Guy Snow, nominee of the Nevada State Contractors' Board
Sharath Chandra, Real Estate Administrator (joined during agenda item #4)

NCEF Board Members not in attendance:
Sandy O'Laughlin, Commissioner of the Nevada Financial Institutions Division
Les Lazareck, nominee of the Clark County Board of Commissioners
Nathen Bouvet, designee of the Governor's Office of Economic Development

Also present:
NCEF Staff
Kirsten Stasio, CEO
Ela Heussen, COO/CFO
Asheesh Bhalla, General Counsel, GC

Greg Zegas, Managing Director of Investments

Proposed Actions

1. Action 1: Adopt the July 22, 2025, Board Meeting Minutes
 - a. Guy Snow proposed a motion to adopt the July 22, 2025, Board Meeting Minutes and Robert Johnston seconded.
 - b. The Board approved the motion by unanimous consent.

Discussion Items

1. Welcome, Roll Call & Agenda Overview

- Introduction and Welcome by Chair
- Roll Call – members provided introductions.
- Quorum established – See above.
- Agenda distributed by CEO.

2. Approval of Previous Board Minutes

- See Action 1 above.

3. Solar for All Litigation Update and Discussion

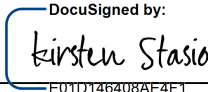
- CEO provided overview of termination notice received for SFA.
 - CEO provided background on SELC pro-bono efforts.
 - General Counsel provided additional background on litigation efforts.

4. NCEF Operational and Budget Planning

- CEO provided overview of scenario planning options.
 - Members discussed questions and assumptions of budget planning.
- CEO provided overview of priorities for next two months.
 - Fundraising collaboration between board and advisory council.

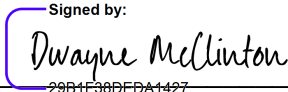
Adjournment

Minutes submitted by:

Signature: 
Name: Kirsten Stasio
Title: CEO, Nevada Clean Energy Fund

Date: 7/15/2026

Minutes approved by:

Signature: 
Name: Dwayne McClinton
Title: Nevada Clean Energy Fund Board Chairperson

Date: 7/16/2026