

Nevada Clean Energy Fund (NCEF)
RFI No. 250613

REQUEST FOR INFORMATION (RFI)
Identifying Opportunities for Clean Energy Project Capital Deployment in Nevada

DATE: 06/13/2025

SUBMISSION DEADLINE: Wednesday, July 9, 2025 at 5:00pm PDT

SUBJECT: Request for Information (RFI) - 250613

INTRODUCTION: The Nevada Clean Energy Fund (NCEF) is issuing a Request for Information (RFI) to identify innovative and impactful projects that align with our mission to support a thriving, affordable, and accessible clean energy economy in Nevada. NCEF is particularly interested in projects that impact low-income households, Tribes, affordable housing developers, local businesses, schools, and governments. This RFI is intended for commercial and industrial building, property, and fleet owners including governmental entities, businesses, nonprofit organizations, multifamily housing developers, and other entities implementing clean energy projects in Nevada.

BACKGROUND: NCEF was established to accelerate deployment of clean energy in Nevada by providing innovative financing and technical assistance solutions that address market gaps. With access to capital from a variety of sources including federal grants, philanthropic awards, state funding, and private funds, NCEF serves as catalyst for clean energy development throughout the state. This RFI is focused on the deployment of loan capital including but not limited to through the National Clean Investment Fund (NCIF), which was established to mobilize public and private capital toward clean energy infrastructure, innovative technologies, and sustainable development.

RFI PURPOSE: NCEF seeks to gather information on clean energy projects in Nevada to develop a pipeline of potential investment opportunities that align with NCIF investment priorities. In addition, establishing a pipeline of projects that are well-suited for financing, this RFI will enhance NCEF's understanding of current market needs and challenges in clean energy financing. This RFI solicits input from a variety of entities, including project developers or property owners. Respondents may be public or private, or for-profit or non-profit organizations. This RFI will inform NCEF's investment strategy and program development to implement federal clean energy funds.

DISCLAIMER AND IMPORTANT NOTES: This RFI is not a Funding Opportunity Announcement (FOA); therefore, NCEF is not accepting applications at this time. NCEF may issue a FOA in the future based on or related to the content and responses to this RFI; however, NCEF may also elect not to issue a FOA. There is no guarantee that a FOA will be issued as a result of this RFI. Responding to this RFI does not provide any advantage or disadvantage to

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potential applicants if NCEF chooses to issue a FOA regarding the subject matter. Final details, including the anticipated award size, quantity, and timing of NCEF funded awards, will be subject to relevant appropriations and direction.

Any information obtained as a result of this RFI is intended to be used by NCEF on a non-attribution basis for planning and strategy development. This RFI does not constitute a formal solicitation for proposals or abstracts. Your response to this notice will be treated as information only. NCEF will review and consider all responses in its formulation of program strategies for the identified materials of interest that are the subject of this request. NCEF will not provide reimbursement for costs incurred in responding to this RFI. Respondents are advised that NCEF is under no obligation to acknowledge receipt of the information received or provide feedback to respondents with respect to any information submitted under this RFI. Responses to this RFI do not bind NCEF to any further actions related to this topic.

PROPRIETARY INFORMATION: Because information received in response to this RFI may be used to structure future programs and FOAs and/or otherwise be made available to the public, **respondents are strongly advised to NOT include any information in their responses that might be considered business sensitive, proprietary, or otherwise confidential.** If, however, a respondent chooses to submit business sensitive, proprietary, or otherwise confidential information, it must be clearly and conspicuously marked as such in the response, as described below. Failure to comply with these marking requirements may result in the disclosure of the unmarked information under the Freedom of Information Act (FOIA) or otherwise. NCEF is not liable for the disclosure or use of unmarked information and may use or disclose such information for any purpose.

If your response contains confidential, proprietary, or privileged information, you must include a cover sheet marked as follows identifying the specific pages containing confidential, proprietary, or privileged information:

Notice of Restriction on Disclosure and Use of Data:

Pages [list applicable pages] of this response may contain confidential, proprietary, or privileged information that is exempt from public disclosure. Such information shall be used or disclosed only for the purposes described in this RFI No. 2410223. NCEF may use or disclose any information that is not appropriately marked or otherwise restricted, regardless of source.

In addition, (1) the header and footer of every page that contains confidential, proprietary, or privileged information must be marked as follows: “Contains Confidential, Proprietary, or Privileged Information Exempt from Public Disclosure” and (2) every line and paragraph containing proprietary, privileged, or trade secret information must be clearly marked with double brackets or highlighting.

EVALUATION AND ADMINISTRATION BY NCEF AND NON-NCEF PERSONNEL:
NCEF employees are subject to non-disclosure policy requirements. NCEF may also seek the

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advice of qualified non-NCEF personnel. The respondents, by submitting their response, consent to NCEF providing their response to non-NCEF parties. Non-NCEF parties given access to responses must be subject to an appropriate obligation of confidentiality prior to being given access. Submissions may be reviewed by support contractors and private consultants. All submitted information will be treated as confidential and will only be used for the purposes of this RFI and subsequent investment consideration. Respondents may also mark specific portions of their submissions as "Confidential" or "Proprietary" as appropriate.

PROJECT ELIGIBILITY: Qualified Projects must align with all the following criteria. Both individual projects and portfolios of projects that meet the below criteria are acceptable.

1. The project, activity, or technology would reduce or avoid Greenhouse Gas Emissions, consistent with the climate goals of the United States to reduce Greenhouse Gas Emissions 50-52 percent below 2005 levels in 2030, reach 50 percent zero-emission vehicles share of all new passenger cars and light trucks sold in 2030, achieve a carbon pollution-free electricity sector by 2035, and achieve net-zero emissions by no later than 2050. The project, activity, or technology may reduce or avoid such emissions through its own performance or through assisting communities in their efforts to deploy projects, activities, or technologies that reduce or avoid such emissions.
2. The project, activity, or technology would reduce or avoid emissions of other air pollutants. The project, activity, or technology may reduce or avoid such emissions through its own performance or through assisting communities in their efforts to deploy projects, activities, or technologies that reduce or avoid such emissions.
3. The project, activity, or technology would deliver additional benefits (i.e., in addition to primarily reducing or avoiding emissions of greenhouse gases and other air pollutants) to communities within one or more of the following seven categories: climate change; clean energy and energy efficiency; clean transportation; affordable and sustainable housing; training and workforce development; remediation and reduction of legacy pollution; and development of critical clean water infrastructure.
4. The project, activity, or technology may not have otherwise been financed.
5. The project, activity, or technology would mobilize private capital.
6. The project, activity, or technology would support only commercial technologies, defined as technologies that have been deployed for commercial purposes at least three times for a period of at least five years each in the United States for the same general purpose as the project, activity, or technology.

Please note that Build America, Buy America (BABA) and/or Davis Bacon and Related Acts (DBRA) compliance may be required depending on the project type.

Exhibit 1 contains NCEF's priority project areas and illustrative financing terms.

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Exhibit 1. Illustrative financing terms by project type

Sector	Illustrative Project Types	Per-Project Maximum	Terms
Commercial & Industrial Renewable Energy	<ul style="list-style-type: none"> Renewable energy generation Energy storage Tax credit bridge financing 	Up to \$500,000 of NCEF financing	<ul style="list-style-type: none"> Interest rate at or below market rates. Financing for up to 80% of total project cost. Up to 10-year term.
Commercial Property Assessed Clean Energy (C-PACE)	<ul style="list-style-type: none"> Upgrades / retrofits to increase energy efficiency of commercial properties in C-PACE eligible jurisdictions Renewable energy generation on C-PACE eligible properties 	Up to \$1,000,000 of NCEF financing	<ul style="list-style-type: none"> Interest rate at or below market rates. Financing for up to 100% of total project cost. Up to 20-year term.
Fleet Transformation	<ul style="list-style-type: none"> Fleet electrification Electric vehicle charging infrastructure Tax credit bridge financing 	NCEF financing up to \$500,000 for charging infrastructure and up to \$1M for vehicles.	<ul style="list-style-type: none"> Interest rate at or below market rates. Financing for up to 100% of total project cost. Up to 15-year term.
Net Zero Commercial and Multi-family Building Measures	<ul style="list-style-type: none"> Rooftop or carport solar Energy storage Geothermal heat pumps Energy efficiency, HVAC, and weatherization measures 	Up to \$1M of NCEF financing	<ul style="list-style-type: none"> Interest rate at or below market rates. Financing for up to 100% of total project cost. Up to 20-year term.

REQUESTED INFORMATION: Respondents are requested to provide the following information. Respondents may indicate if any information is not known at this time. NCEF may be able to assist in determining project impacts, such as greenhouse gas emissions reductions, for respondents unable to provide impact-related information.

1. Organization Information

- Legal entity name, EIN, UEI (if available), and address
- Organizational structure (non-profit, government, utility, contractor, business, real-estate developer, etc.)
- Primary contact (name, title, email, phone)
- Key personnel
- Primary business or mission related activities
- Track record in developing and implementing clean energy projects
- Financial capacity and previous project financing experience
- Relevant partnerships and collaborations

2. Project Information

- Project name and concise description (<100 words)
- Technology and eligibility
- Project location(s), including address,
- Project development stage
- Total project cost, financing structure (equity, debt, grants, etc.), and ownership structure (if known)

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- f. Project financial projections
 - g. Implementation timeline and anticipated major milestones
 - h. Expected project lifespan
- 3. Impact Assessment**
- a. Projected environmental impact (greenhouse gas reduction, renewable energy generation, etc.) (if known)
 - b. Economic benefits (job creation, local economic development, etc.) (if known)
 - c. Social benefits (community engagement, energy access, etc.) (if known)
 - d. Scalability and replicability potential
- 4. Market Considerations**
- a. Target market or offtakers
 - b. Regulatory or policy enablers
 - c. Barriers, risks, and mitigation strategies
- 5. Funding Requirements**
- a. Capital requirement and funding gap
 - b. Detailed use of financing (e.g., project budget, if available)
 - c. Federal clean energy tax credit & bonus adder eligibility (if known)
- 6. Other Concerns or Comments**

SUBMISSION GUIDELINES: Responses to this RFI must be submitted electronically to info@nevadacef.org no later than 5:00pm (PST) on Wednesday, July 9th, 2025. Responses must be provided as attachments to an email. Include “RFI 250613 – [Organization Name]” in the subject line. It is recommended that attachments with file sizes exceeding 25MB be compressed (i.e., zipped) to ensure message delivery. **Only electronic responses will be accepted.** Responses should be no more than ten (10) pages, single spaced, 1” margins, 12-point font. Please reference the appropriate sections outlined above in the response. Questions may be submitted to jacob@nevadacef.org with the subject line “RFI 250613 – [Organization Name] – Question”.

NEXT STEPS: Following submissions, NCEF will use information gathered to inform future funding programs and investment strategies. NCEF may request additional information from select respondents. NCEF is under no obligation to meet with any RFI respondents or to respond to individual submissions, but NCEF will consider requests to meet with organizations that have submitted an RFI response, in-person or virtually, on a case-by-case basis, to discuss the response further. NCEF will not publish publicly a compendium of responses. A response to this RFI will not be viewed as a binding commitment to develop or pursue the project or ideas discussed.

Thank you for your interest in the Nevada Clean Energy Fund and your commitment to advancing clean energy solutions.

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