

Nevada Solar for All (SFA)



What is Solar for All?

NCEF was awarded a **\$156 million** grant by the U.S. Environmental Protection Agency funded by the Inflation Reduction Act's U.S. Greenhouse Gas Reduction Fund to fund solar projects that benefit over **20,000 low-income and disadvantaged households in Nevada**.

In the coming months, NCEF will launch programs that provide rebates and financing for rooftop solar on single-family homes, solar on affordable multifamily housing, and community solar projects.

Eligible households include: (1) households located in a disadvantaged community, (2) households at or below 80% area median income, and (3) households in affordable housing covered by certain federal or state housing assistance programs.

Three Key Programs



Single-Family Homes



Affordable Housing



Community Solar

Who We Are

The Nevada Clean Energy Fund (NCEF) is a 501(c)(3) nonprofit that was established by state legislation. NCEF offers financial and technical resources to accelerate clean energy growth in the state, **reduce energy costs, create jobs, and meaningfully address climate change**.

Fill Out Our SFA Interest Form!



Scan or visit
www.nevadacef.org

Contact NCEF:



(702) 518-0434



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Key Program Features



Financial Assistance

NCEF will provide a combination of rebates and loans to solar projects in the following areas.

Single-Family Homes

- Direct financing by NCEF for homeowners using alternative underwriting approaches
- A lease option to enable tax credit monetization and minimize financing burden.

Affordable Housing

- Direct financing by NCEF to property owners.
- Coordination by NCEF with affordable housing developers, housing authorities, solar installers, and community lenders.

Community Solar Projects

- Direct financing by NCEF for community solar projects of up to 5 MW.
- Projects may be developed and hosted by utilities, municipalities, schools, Tribes, and other commercial property owners.
- The community solar project owner must “share” a portion (>50%) of the project’s benefits (revenue or cost savings) with low-income and disadvantaged households.
- NCEF will launch a centralized platform for enrolling households as community solar subscribers who receive monthly payments funded by the loan repayments associated with community solar projects (with limited exceptions on a case-by-case basis).
- Solar projects can be paired with energy storage in limited instances.



20% Utility Savings & Meaningful Benefits

Solar projects will deliver several benefits to low-income and disadvantaged households, including:

- Minimum 20% household savings
- Increased access to solar through financing products and deployment options
- Ownership models that build equity
- Support for quality jobs and businesses.



Incentive Stacking

SFA will enable households and property owners to stack multiple incentives, including federal home energy rebates, federal tax credits, federal weatherization assistance, other GHGRF programs, and utility incentives.

\$100,000 §48 Low-Income Bonus Credit

\$150,000 §48 Base Tax Credit

SFA Rebate

SFA Loan

Example \$500,000 Multifamily Solar Project



Additional Technical Assistance

NCEF will also work with partners to provide:

- Education and community outreach
- Workforce development & training vouchers
- Technical assistance on project Identification, REC and tax credit monetization
- Access to NCEF’s network of vetted solar contractors and installers.

