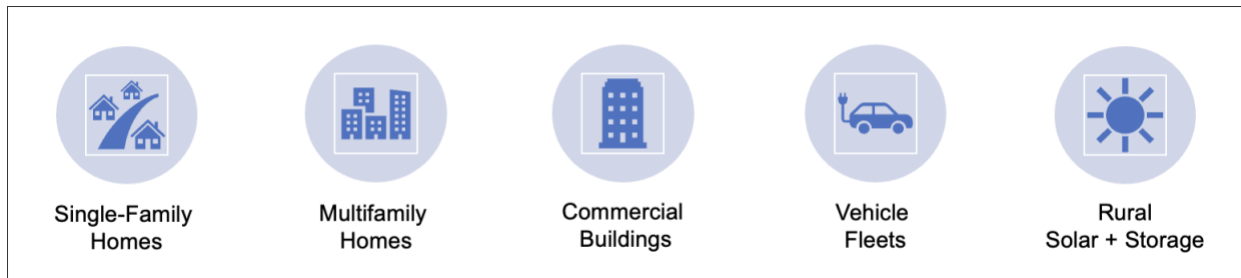




FY25 Work Program
Approved: July 9, 2024

To achieve the Nevada Clean Energy Fund’s mission, the organization will implement programs that provide clean energy financing and technical assistance in the following five areas:



In FY25, NCEF will continue to expand its programs and partnerships, raise capital from federal and non-federal sources, and build NCEF’s brand as a trusted, go-to resource for clean energy in the state. NCEF’s priority programs in FY25 include:

Nevada Solar for All: NCEF will implement its \$156 million Solar for All award from the US Environmental Protection Agency (EPA) to support solar programs that benefit low-income and disadvantaged households. NCEF will launch financing and technical assistance programs for solar for single-family homes, multifamily affordable housing, and community solar projects. FY25 is the first year of the five-year program.

Residential Energy Upgrade Program (RE-UP): Launched in late 2023, RE-UP serves as Nevada’s one-stop-shop for residents of all income levels to access financial and technical assistance for energy efficiency and clean energy upgrades. With NCEF’s financing partners, RE-UP offers unsecured loans at affordable rates for a wide range of home clean energy measures. As part of RE-UP, NCEF vets licensed contractors and educates residents on consumer protections. NCEF also supports residents in accessing federal, state, and utility incentives. In FY25, NCEF will expand on RE-UP using other funding sources, including a federal subgrant from the Nevada Governor’s Office of Energy for energy audits.

Clean School Bus Program: NCEF’s Clean School Bus Program will replace over 25 diesel buses with zero-emission electric school buses across Nevada over the next three years. This effort is supported by a \$7.7 million federal award from EPA. NCEF also partnered with NV Energy, the Nevada Division of Environmental Protection (NDEP), and the World Resources Institute (WRI) on this program.

Commercial Building Program: NCEF will launch a loan program to enable commercial building owners, such as small businesses, nonprofits, and local governments, to implement energy efficiency, electrification, and other clean energy measures. This effort will be launched with seed funding from an anticipated federal subgrant from the Nevada Governor’s Office of Energy, and expanded on using other federal and private capital sources.

Tribal Clean Energy Program: NCEF provides targeted technical assistance and education to Nevada’s Tribes about federal clean energy funding opportunities, and, where appropriate, supports and partners with Tribes to apply for and implement funds. This includes helping Tribes access NCEF’s Solar for All programs, apply to the EPA Community Change Grants, and access Home Electrification Rebate formula grants.